

THIS ADDENDUM to CONSULTANCY AGREEMENT is made on 1 July 2019

BETWEEN

- (1) **Parich Wealth Management Limited** ("Parich"), a company incorporated in Hong Kong and whose registered office is at Flat 1309, 13/F, Capital Centre, 151 Gloucester Road, Wan Chai, Hong Kong, a licensed corporation regulated Professional Insurance Brokers Association ("PIBA"); and
- (2) Tam Kam Lun (HKID Z619068(6)) of Unit H, 37/F, Tower 1, Island Resort, No.28 Siu Sai Wan Road, Chai Wan, Hong Kong (hereinafter called the "Consultant") of the other part.

WHEREAS Parich and the Consultant has entered into Consultancy Agreement dated 1 July 2019 (the "Commencement Date").

IT IS HEREBY AGREED as follows:

1. Parich would pay the Consultant a fixed monthly allowance of HK\$30,000 per month effective from the Commencement Date.
2. Parich would pay the Consultant a sign-on bonus of HK\$30,000 within one month upon the Commencement Date.
3. Parich would reserve the right to revise the amount of the fixed allowance from time to time with 14 days prior written notice to the Consultant.

4. Holiday Entitlement

- 4.1 Your paid annual holiday entitlement is 14 days per year. In addition, you are entitled to public and statutory holidays normally applicable in Hong Kong. The Company's holiday year is from the 1 January to the 31 December. In the calendar year of your joining and leaving the Company, you will receive a pro-rata proportion of such holiday entitlement. During such holiday entitlements, you shall receive your normal rate of salary.
- 4.2 Holidays must be taken at times agreed in advance with the person to whom you report. Reasonable prior notice (1 week minimum) of holidays should be given, and agreement to take holidays at a particular time may be refused if unduly short notice is given. You should ensure that you are not away from the office for more than one week at any one time unless the person to whom you report gives permission.
- 4.3 Subject to management approval, all holiday entitlements not taken in the relevant holiday year in which it occurs may be carried over from one holiday year to the next.

Parich would like to replace the clause 3i) of Consultancy Agreement by the following clause:

5. In any event that the travelling/ business trip/ entertainment is requested and/ or approved by the Company, the Company shall be responsible for any travelling, accommodation, entertainment and/or other expenses which the Consultant may incur in the performance of the Business subject to the Company's approval.

IN WITNESS WHEREOF this Agreement has been signed on the day and year first before written

Signed by

)

)

on behalf of

)

Parich Wealth Management Limited

)

)

Signed by

)

Tam Kam Lun

)

)

